



# **National Credit Union Administration**

## **Report Of On-Site Information Systems Vendor Visit**

**Symitar Systems, Inc.**

**August 3 - 7, 1998**

## **SYMITAR SYSTEMS, INC.**

### **ISV Review - Executive Summary**

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Overall, Symitar Systems, Inc. has demonstrated it is making progress towards Y2K readiness. In terms of NCUA's 5-phase repair approach, it appears to be at the following point:

- Awareness - An awareness program is in place, with plans to provide customers with evolving Year 2000 information. Symitar Systems' staff are knowledgeable of Y2K issues. Evidence exists which indicates the client base has been informed and is kept apprised of ongoing issues.
- Assessment - Symitar Systems indicates the overall project assessment is complete. However, some additional work may be required concerning Year 2000 issues with third party products, interfaces, and added service products.
- Renovation - Symitar Systems indicates the SYMITAR product did not require renovation, as it was initially developed to correctly handle all transaction in the Year 2000. Thus, it is management's contention that the renovation phase is completed. Outstanding renovation issues include potential changes required to accommodate external vendor interfaces.
- Validation and Testing - Management indicates validation and testing of the SYMITAR product is complete. An informal test plan for credit union clients is being followed. Testing of third party products and interfaces remains to be completed by client credit unions.
- Implementation - A formal software distribution process is in place for regular releases, including documented implementation procedures. Symitar Systems indicates the implementation process has been completed.